

## timeframe

### **Electronic Payment System**

#### **Summary:**

OpenEFT extends your Thomson Elite Enterprise, Aderant Expert or Open Practice application by providing electronic payment to vendor/employee invoices **directly into their bank account**, removing the need to print a check to be sent in the mail. Payment processing and notification of payment takes place in one rapid, single process.

### **Key Features:**

**SECURE** Complies with all banking security standards

**SMART** Supports any HTML formatted remittance advice messages

SIMPLE Designed to work alongside your conventional processing

**EFFICIENT** Electronic funds transfer payments for partners, employees

and vendors

**INEXPENSIVE** Ask for a cost benefit analysis, OpenEFT will pay for itself

**PRUDENT** Eliminates check fraud

- Added Vendor and Employee maintenance functionality to record bank details
- Supports all major banks
- Revolutionary secure e-mail gateway which ensures your remittance gets through
- No intervention is required once the mass check process is performed
- Processing, payment and notification of payment all take place in one simple process.

"OpenEFT is a no-brainer. It is one of those applications you must have"

- Bryan Rosenberg, Gunderson Dettmer

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# **OpenEFT**

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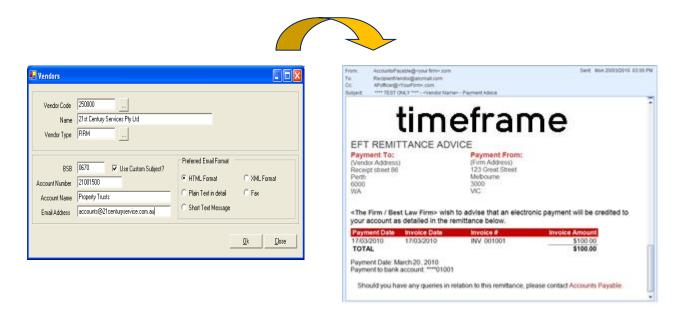
### **Electronic Payment System**

### How does OpenEFT benefit your firm?

- Prevent fraud from simplistic solutions
- Savings in administrative cost presently being incurred for printing of paper checks in MICR format and dispatching them by post
- Loss of checks in transit or fraudulent encashment, totally eliminated
- Reconciliation of transactions is simplified, only OpenEFT creates check numbers
- Cash management becomes easier as arrangement for funds is required to be made only on the specified date
- Significant streamlining of the payment process for funds transfers; information is now entered once through the firms accounts payable program
- Direct cost savings. No stationery, postage, handling and manual authorisation.

### How does OpenEFT benefit your suppliers, staff and clients?

- · Payment on the due or discount date
- Effortless receipt No need for visiting the bank, partners and staff no longer have to go to the bank for reimbursement of expenses
- Responds to demands from suppliers and staff for faster payment handling



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